

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: June 30, 2021



## HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

6/30/2021

### Assets

#### CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$137,543.39
1011 - ALLIANCE CANYONS OP 863	\$19,269.22
1012 - ALLIANCE CHACO OP 871	\$3,660.10
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$15,413.81
1014 - ALLIANCE ENCLAVE OP 897	\$7,697.06
1015 - ALLIANCE TRILLIUM OP 913	\$30,678.41
1016 - ALLIANCE WILDERNESS OP 921	\$19,475.34
1017 - ALLIANCE LEGENDS OP 905	\$11,295.65
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$9,522.48
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$20,841.80
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,904.43
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.22
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.98
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,980.03
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.64
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,960.53
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,001.56
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,805.97
1050 - FIDELITY MASTER RSV MM X85-458247	\$117,395.23
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$491,238.00
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$6,898.80
1051.1 - FIDELITY CANYONS RSV CDs	\$190,273.10
1052 - FIDELITY CHACO RSV MM Z40-027655	\$11,031.32
1052.1 - FIDELITY CHACO RSV CDs	\$50,000.00
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$260,975.42
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$5,787.33
1054.1 - FIDELITY ENCLAVE RSV CDs	\$100,000.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$246,273.29
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,265.60
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$75,000.00
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$102,976.60
1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$13,171.05
1059 - ARROYO RSV MM Z40-027653	\$7,693.66
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179	\$654.89

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**6/30/2021**

1061 - ALLIANCE CANYONS RESERVE MM-644	\$1,875.35	
1062 - ALLIANCE CHACO RESERVE MM-092	\$1,750.33	
1063 - ALLIANCE DESERT MTN RESERVE MM-946	\$10,343.71	
1064 - ALLIANCE ENCLAVE RESERVE MM-042	\$2,550.48	
1065 - ALLIANCE TRILLIUM RESERVE MM-325	\$3,822.72	
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$925.17	
1067 - ALLIANCE LEGENDS RESERVE MM-481	\$20,686.03	
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$1,365.26	
<u>CASH Total</u>	<u>\$2,681,972.08</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$33,723.59	
1280 - A/R OTHER	\$13,782.78	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$47,506.37</u>	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$591.30	
1610 - PREPAID INSURANCE	\$12,939.38	
1680 - INTEREST RECEIVABLE	\$916.96	
<u>OTHER ASSETS Total</u>	<u>\$14,447.64</u>	
<i>Assets Total</i>		\$2,743,926.09
<b>Liabilities and Equity</b>		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$155,247.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$6,889.84	
2200 - ACCOUNTS PAYABLE	\$47,163.23	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$20,006.34	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$20,841.80	
2500 - TRANSFER/DISC PAYABLE	\$242.00	
<u>LIABILITIES Total</u>	<u>\$250,987.27</u>	
<u>Retained Earnings</u>	\$2,599,907.18	
<u>Net Income</u>	(\$106,968.36)	
<i>Liabilities &amp; Equity Total</i>		\$2,743,926.09

**High Desert CD Accounts - Sorted by Expiration Date**

CD # Bank		Interest APR	Term	Maturity Date	Master	Arroyo	Canyons	Chaco	Enclave	Wildrns Cmpd
X85-458247	Farmers ST Bk Waterloo	0.05%	12 mos.	10/29/21	\$140,000.00					
X85-458247	Firstn Natl BK Amer	0.05%	12 mos.	10/29/21	\$150,000.00					
Z40-027654	Bank of China	0.1%	12 mos.	10/29/21			\$150,025.50			
Z40-027655	First Natl Bk Amer	0.05%	12 mos.	10/29/21				\$50,000.00		
X85-458247	Sallie Mae/Fidelity	1.75%	24 mos.	11/08/21	\$201,238.00					
Z40-027654	Goldman Sachs/Fidelity	1.75%	24 mos.	11/08/21			\$40,247.60			
Z40-027657	Beal BK USA	0.05%	12 mos.	11/10/21					\$100,000.00	
Z40-027660	Beal BK USA	0.05%	12 mos.	11/10/21						\$75,000.00
Z40-027653	CFBank Fairlawn	0.05%	12 mos.	11/10/21		\$100,000.00				
					\$491,238.00	\$100,000.00	\$190,273.10	\$50,000.00	\$100,000.00	\$75,000.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Prepaid Report**

**Period Through: 6/30/2021**

<b>Lot</b>	<b>Account Number</b>	<b>Homeowner</b>	<b>Address</b>	<b>Balance</b>
68	110011261	VINCENT J. and LUANNE M. DIGREGORY	6505 ALPINE TR ST NE	\$500.00
9	110013761	WILLIAM L. and NORMA B. RITCHIE	6800 BLANKET FLOWER PL NE	\$2,260.83
12	110014501	ROBERT T. and NANCY M. KEY	13500 TR VISTA CT NE	\$7,162.62
27	110014660	MOHSEN DEHKORDI and HENGAMEH RAISSY	5501 BARRANCA OSO CT NE	\$7,413.43
WC15	* 110016180	ABQ DEVELOPMENT LLC	13608 ELEVADA TRAIL NE	\$1,504.92
<b>Totals:</b>				<b>\$18,841.80</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2021**

	Operating	Reserve	Arroyo Reserve	Total
<b>Assets</b>				
<b>CASH</b>				
1010 - ALLIANCE OPERATING CHECKING 015	\$137,543.39			\$137,543.39
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$20,841.80			\$20,841.80
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,904.43			\$359,904.43
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,805.97			\$100,805.97
1050 - FIDELITY MASTER RSV MM X85-458247		\$117,395.23		\$117,395.23
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$491,238.00		\$491,238.00
1059 - ARROYO RSV MM Z40-027653			\$7,693.66	\$7,693.66
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$100,000.00	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179		\$654.89		\$654.89
<b>Total CASH</b>	<b><u>\$620,095.59</u></b>	<b><u>\$609,288.12</u></b>	<b><u>\$107,693.66</u></b>	<b><u>\$1,337,077.37</u></b>
<b>ACCOUNTS RECEIVABLE</b>				
1200 - A/R ASSESSMENTS	\$29,483.12			\$29,483.12
1280 - A/R OTHER	\$13,708.12			\$13,708.12
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$43,191.24</u></b>			<b><u>\$43,191.24</u></b>
<b>OTHER ASSETS</b>				
1600 - PREPAID EXPENSE	\$591.30			\$591.30
1610 - PREPAID INSURANCE	\$12,939.38			\$12,939.38
1680 - INTEREST RECEIVABLE		\$633.92	\$2.88	\$636.80
<b>Total OTHER ASSETS</b>	<b><u>\$13,530.68</u></b>	<b><u>\$633.92</u></b>	<b><u>\$2.88</u></b>	<b><u>\$14,167.48</u></b>
<b>Assets Total</b>	<b><u>\$676,817.51</u></b>	<b><u>\$609,922.04</u></b>	<b><u>\$107,696.54</u></b>	<b><u>\$1,394,436.09</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**6/30/2021**

	Operating	Reserve	Arroyo Reserve	Total
<b>Liabilities &amp; Equity</b>				
<b>LIABILITIES</b>				
2100 - PREPAID OWNER ASSESSMENTS	\$153,861.00			\$153,861.00
2155 - DEFERRED REVENUE-ALTEZZA	\$6,889.84			\$6,889.84
2200 - ACCOUNTS PAYABLE	\$24,850.66	\$17,313.95		\$42,164.61
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$18,794.14			\$18,794.14
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$20,841.80			\$20,841.80
2500 - TRANSFER/DISC PAYABLE	\$242.00			\$242.00
<b>Total LIABILITIES</b>	<u><b>\$226,076.50</b></u>	<u><b>\$17,313.95</b></u>	<u><b>\$0.00</b></u>	<u><b>\$243,390.45</b></u>
<b>EQUITY</b>				
3200 - OPERATING EQUITY	\$521,314.94			\$521,314.94
3500 - RESERVE EQUITY		\$706,102.51	\$107,633.23	\$813,735.74
<b>Total EQUITY</b>	<u><b>\$521,314.94</b></u>	<u><b>\$706,102.51</b></u>	<u><b>\$107,633.23</b></u>	<u><b>\$1,335,050.68</b></u>
<b>Net Income</b>	<u><b>(\$70,573.93)</b></u>	<u><b>(\$113,494.42)</b></u>	<u><b>\$63.31</b></u>	<u><b>(\$184,005.04)</b></u>
<b>Liabilities and Equity Total</b>	<u><b>\$676,817.51</b></u>	<u><b>\$609,922.04</b></u>	<u><b>\$107,696.54</b></u>	<u><b>\$1,394,436.09</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$1,168,560.00	\$1,168,560.00	\$0.00	0.00%	\$1,168,560.00	\$0.00
4200 - COST SHARING - ALTEZZA	\$0.00	\$6,758.62	(\$6,758.62)	(100.00%)	\$75,788.21	\$81,103.00	(\$5,314.79)	(6.55%)	\$81,103.00	\$5,314.79
4310 - ASSESSMENT INTEREST	\$0.00	\$250.00	(\$250.00)	(100.00%)	(\$1.77)	\$3,000.00	(\$3,001.77)	(100.06%)	\$3,000.00	\$3,001.77
4330 - ASSESSMENT LATE FEES	\$0.00	\$208.37	(\$208.37)	(100.00%)	\$0.00	\$2,500.00	(\$2,500.00)	(100.00%)	\$2,500.00	\$2,500.00
4350 - LEGAL/COLLECTION FEES	(\$45.00)	\$833.37	(\$878.37)	(105.40%)	\$456.96	\$10,000.00	(\$9,543.04)	(95.43%)	\$10,000.00	\$9,543.04
4600 - INTEREST INCOME	\$6.85	\$500.00	(\$493.15)	(98.63%)	\$2,990.64	\$2,000.00	\$990.64	49.53%	\$2,000.00	(\$990.64)
4615 - UNREALIZED GAIN (LOSS)	\$0.00	\$0.00	\$0.00	0.00%	(\$2,628.00)	\$0.00	(\$2,628.00)	100.00%	\$0.00	\$2,628.00
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	0.00%	(\$600.00)	\$0.00	(\$600.00)	100.00%	\$0.00	\$600.00
<b>Total INCOME</b>	<b>\$97,341.85</b>	<b>\$105,930.36</b>	<b>(\$8,588.51)</b>	<b>(8.11%)</b>	<b>\$1,244,566.04</b>	<b>\$1,267,163.00</b>	<b>(\$22,596.96)</b>	<b>(1.78%)</b>	<b>\$1,267,163.00</b>	<b>\$22,596.96</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$76,610.00)	(\$76,610.00)	\$0.00	0.00%	(\$76,610.00)	\$0.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$76,610.00)</b>	<b>(\$76,610.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$76,610.00)</b>	<b>\$0.00</b>
<b>Total Income</b>	<b>\$97,341.85</b>	<b>\$105,930.36</b>	<b>(\$8,588.51)</b>	<b>(8.11%)</b>	<b>\$1,167,956.04</b>	<b>\$1,190,553.00</b>	<b>(\$22,596.96)</b>	<b>(1.90%)</b>	<b>\$1,190,553.00</b>	<b>\$22,596.96</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$5,581.16	\$6,450.00	\$868.84	13.47%	\$78,104.71	\$77,400.00	(\$704.71)	(0.91%)	\$77,400.00	(\$704.71)
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$80.00	\$150.00	\$70.00	46.67%	\$150.00	\$70.00
5400 - INSURANCE	\$1,775.45	\$1,464.13	(\$311.32)	(21.26%)	\$18,369.26	\$17,570.00	(\$799.26)	(4.55%)	\$17,570.00	(\$799.26)
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.37	\$83.37	100.00%	\$290.20	\$1,000.00	\$709.80	70.98%	\$1,000.00	\$709.80
5625 - OPERATIONAL SUPPORT	\$150.00	\$208.37	\$58.37	28.01%	\$3,404.24	\$2,500.00	(\$904.24)	(36.17%)	\$2,500.00	(\$904.24)
5650 - BOARD/VOTING MEMBER MEETINGS	\$993.18	\$333.37	(\$659.81)	(197.92%)	\$5,849.18	\$4,000.00	(\$1,849.18)	(46.23%)	\$4,000.00	(\$1,849.18)
5800 - OFFICE EXPENSE	\$5.47	\$208.37	\$202.90	97.37%	\$767.76	\$2,500.00	\$1,732.24	69.29%	\$2,500.00	\$1,732.24
5820 - PRINTING	\$99.83	\$833.37	\$733.54	88.02%	\$2,103.80	\$10,000.00	\$7,896.20	78.96%	\$10,000.00	\$7,896.20
5840 - MAILINGS	\$0.00	\$916.63	\$916.63	100.00%	\$3,461.84	\$11,000.00	\$7,538.16	68.53%	\$11,000.00	\$7,538.16



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5850 - BILLING STATEMENTS	\$25.00	\$0.00	(\$25.00)	(100.00%)	\$8,929.74	\$10,000.00	\$1,070.26	10.70%	\$10,000.00	\$1,070.26
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$8,630.09</b>	<b>\$10,510.11</b>	<b>\$1,880.02</b>	<b>17.89%</b>	<b>\$121,360.73</b>	<b>\$136,120.00</b>	<b>\$14,759.27</b>	<b>10.84%</b>	<b>\$136,120.00</b>	<b>\$14,759.27</b>
<b>COMMON AREA</b>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,432.58	\$0.00	(\$1,432.58)	(100.00%)	\$0.00	(\$1,432.58)
<b><u>Total COMMON AREA</u></b>	<b>(\$112.50)</b>	<b>\$0.00</b>	<b>\$112.50</b>	<b>100.00%</b>	<b>\$1,432.58</b>	<b>\$0.00</b>	<b>(\$1,432.58)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$1,432.58)</b>
<b>LANDSCAPE</b>										
6300 - LANDSCAPE MAINTENANCE	\$10,415.00	\$22,916.63	\$12,501.63	54.55%	\$214,574.71	\$275,000.00	\$60,425.29	21.97%	\$275,000.00	\$60,425.29
6305 - LANDSCAPE CONSULTANT	\$7,276.17	\$0.00	(\$7,276.17)	(100.00%)	\$7,276.17	\$0.00	(\$7,276.17)	(100.00%)	\$0.00	(\$7,276.17)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$4,482.22	\$15,000.00	\$10,517.78	70.12%	\$15,000.00	\$10,517.78
6330 - LANDSCAPE OTHER	\$0.00	\$833.37	\$833.37	100.00%	\$16,731.42	\$10,000.00	(\$6,731.42)	(67.31%)	\$10,000.00	(\$6,731.42)
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$23,349.10	\$15,000.00	(\$8,349.10)	(55.66%)	\$15,000.00	(\$8,349.10)
6350 - EROSION CONTROL	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$9,357.32	\$12,000.00	\$2,642.68	22.02%	\$12,000.00	\$2,642.68
6360 - IRRIGATION REPAIR & MAINTENANCE	\$2,024.58	\$2,083.37	\$58.79	2.82%	\$22,841.01	\$25,000.00	\$2,158.99	8.64%	\$25,000.00	\$2,158.99
6370 - PET CLEANUP	\$2,647.21	\$1,250.00	(\$1,397.21)	(111.78%)	\$28,034.65	\$15,000.00	(\$13,034.65)	(86.90%)	\$15,000.00	(\$13,034.65)
6380 - TRAIL MAINTENANCE	\$797.19	\$333.37	(\$463.82)	(139.13%)	\$14,448.71	\$4,000.00	(\$10,448.71)	(261.22%)	\$4,000.00	(\$10,448.71)
6390 - TREE SPRAYING	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$5,000.00	\$5,000.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$185.06	\$20,000.00	\$19,814.94	99.07%	\$20,000.00	\$19,814.94
<b><u>Total LANDSCAPE</u></b>	<b>\$23,160.15</b>	<b>\$37,166.74</b>	<b>\$14,006.59</b>	<b>37.69%</b>	<b>\$341,280.37</b>	<b>\$396,000.00</b>	<b>\$54,719.63</b>	<b>13.82%</b>	<b>\$396,000.00</b>	<b>\$54,719.63</b>
<b>PROFESSIONAL FEES</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,364.63	\$7,000.00	\$635.37	9.08%	\$7,000.00	\$635.37
5270 - CONSULTING	\$6,809.62	\$4,166.63	(\$2,642.99)	(63.43%)	\$72,013.12	\$50,000.00	(\$22,013.12)	(44.03%)	\$50,000.00	(\$22,013.12)
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,464.67	\$1,666.63	\$201.96	12.12%	\$11,072.86	\$20,000.00	\$8,927.14	44.64%	\$20,000.00	\$8,927.14
5501 - LEGAL-GENERAL SERVICES	\$7,068.99	\$2,500.00	(\$4,568.99)	(182.76%)	\$35,014.86	\$30,000.00	(\$5,014.86)	(16.72%)	\$30,000.00	(\$5,014.86)
5600 - ASSOCIATION MANAGEMENT	\$11,993.54	\$12,007.13	\$13.59	0.11%	\$143,922.48	\$144,086.00	\$163.52	0.11%	\$144,086.00	\$163.52
8200 - SECURITY SERVICES	\$17,581.31	\$18,000.00	\$418.69	2.33%	\$228,096.14	\$216,000.00	(\$12,096.14)	(5.60%)	\$216,000.00	(\$12,096.14)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
8201 - SECURITY-APD & BCSO	\$1,347.50	\$791.63	(\$555.87)	(70.22%)	\$23,265.00	\$9,500.00	(\$13,765.00)	(144.89%)	\$9,500.00	(\$13,765.00)
<b>Total PROFESSIONAL FEES</b>	<b>\$46,265.63</b>	<b>\$39,132.02</b>	<b>(\$7,133.61)</b>	<b>(18.23%)</b>	<b>\$519,749.09</b>	<b>\$476,586.00</b>	<b>(\$43,163.09)</b>	<b>(9.06%)</b>	<b>\$476,586.00</b>	<b>(\$43,163.09)</b>
<b>TAXES/OTHER EXPENSES</b>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$583.37	\$583.37	100.00%	(\$10,012.48)	\$7,000.00	\$17,012.48	243.04%	\$7,000.00	\$17,012.48
5860 - COMMUNITY EVENTS	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$496.61	\$15,000.00	\$14,503.39	96.69%	\$15,000.00	\$14,503.39
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,200.00	\$1,200.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$291.26	\$833.37	\$542.11	65.05%	\$7,509.08	\$10,000.00	\$2,490.92	24.91%	\$10,000.00	\$2,490.92
6100 - GATE & GUARDHOUSE MAINTENANCE	\$792.87	\$333.37	(\$459.50)	(137.83%)	\$4,926.64	\$4,000.00	(\$926.64)	(23.17%)	\$4,000.00	(\$926.64)
6575 - SIGN/ENTRY MAINTENANCE	\$183.38	\$208.37	\$24.99	11.99%	\$8,677.86	\$2,500.00	(\$6,177.86)	(247.11%)	\$2,500.00	(\$6,177.86)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$6,250.00	\$6,250.00	100.00%	\$157,757.51	\$75,000.00	(\$82,757.51)	(110.34%)	\$75,000.00	(\$82,757.51)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$14,310.77	\$10,000.00	(\$4,310.77)	(43.11%)	\$10,000.00	(\$4,310.77)
6850 - LOCKS & KEYS	\$0.00	\$41.63	\$41.63	100.00%	\$45.31	\$500.00	\$454.69	90.94%	\$500.00	\$454.69
8250 - MISCELLANEOUS	\$0.00	\$41.63	\$41.63	100.00%	\$538.74	\$500.00	(\$38.74)	(7.75%)	\$500.00	(\$38.74)
8400 - HDROA OFFICE	\$777.70	\$778.00	\$0.30	0.04%	\$9,332.40	\$9,336.00	\$3.60	0.04%	\$9,336.00	\$3.60
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	(\$5,768.00)	\$8,000.00	\$13,768.00	172.10%	\$8,000.00	\$13,768.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$2,045.21</b>	<b>\$10,069.74</b>	<b>\$8,024.53</b>	<b>79.69%</b>	<b>\$187,814.44</b>	<b>\$143,036.00</b>	<b>(\$44,778.44)</b>	<b>(31.31%)</b>	<b>\$143,036.00</b>	<b>(\$44,778.44)</b>
<b>UTILITIES</b>										
7100 - ELECTRICITY	\$265.92	\$250.00	(\$15.92)	(6.37%)	\$3,173.07	\$3,000.00	(\$173.07)	(5.77%)	\$3,000.00	(\$173.07)
7500 - TELEPHONE	\$85.00	\$91.63	\$6.63	7.24%	\$1,020.00	\$1,100.00	\$80.00	7.27%	\$1,100.00	\$80.00
7900 - WATER/SEWER	\$4,450.76	\$5,000.00	\$549.24	10.98%	\$62,699.69	\$60,000.00	(\$2,699.69)	(4.50%)	\$60,000.00	(\$2,699.69)
<b>Total UTILITIES</b>	<b>\$4,801.68</b>	<b>\$5,341.63</b>	<b>\$539.95</b>	<b>10.11%</b>	<b>\$66,892.76</b>	<b>\$64,100.00</b>	<b>(\$2,792.76)</b>	<b>(4.36%)</b>	<b>\$64,100.00</b>	<b>(\$2,792.76)</b>
<b>Total Expense</b>	<b>\$84,790.26</b>	<b>\$102,220.24</b>	<b>\$17,429.98</b>	<b>17.05%</b>	<b>\$1,238,529.97</b>	<b>\$1,215,842.00</b>	<b>(\$22,687.97)</b>	<b>(1.87%)</b>	<b>\$1,215,842.00</b>	<b>(\$22,687.97)</b>
<b>Operating Net Income</b>	<b>\$12,551.59</b>	<b>\$3,710.12</b>	<b>\$8,841.47</b>	<b>238.31%</b>	<b>(\$70,573.93)</b>	<b>(\$25,289.00)</b>	<b>(\$45,284.93)</b>	<b>179.07%</b>	<b>(\$25,289.00)</b>	<b>\$45,284.93</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$302.15	\$0.00	\$302.15	100.00%	\$7,723.05	\$0.00	\$7,723.05	100.00%	\$0.00	(\$7,723.05)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$326.70)	\$0.00	(\$326.70)	100.00%	(\$6,913.25)	\$0.00	(\$6,913.25)	100.00%	\$0.00	\$6,913.25
<b><u>Total INCOME</u></b>	<b>(\$24.55)</b>	<b>\$0.00</b>	<b>(\$24.55)</b>	<b>100.00%</b>	<b>\$809.80</b>	<b>\$0.00</b>	<b>\$809.80</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$809.80)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$76,610.00	\$76,610.00	\$0.00	0.00%	\$76,610.00	\$0.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$76,610.00</b>	<b>\$76,610.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$76,610.00</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>(\$24.55)</b>	<b>\$0.00</b>	<b>(\$24.55)</b>	<b>100.00%</b>	<b>\$77,419.80</b>	<b>\$76,610.00</b>	<b>\$809.80</b>	<b>1.06%</b>	<b>\$76,610.00</b>	<b>(\$809.80)</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$102,993.67	\$0.00	(\$102,993.67)	(100.00%)	\$190,914.22	\$0.00	(\$190,914.22)	(100.00%)	\$0.00	(\$190,914.22)
<b><u>Total COMMON AREA</u></b>	<b>\$102,993.67</b>	<b>\$0.00</b>	<b>(\$102,993.67)</b>	<b>100.00%</b>	<b>\$190,914.22</b>	<b>\$0.00</b>	<b>(\$190,914.22)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$190,914.22)</b>
<b>Total Reserve Expense</b>	<b>\$102,993.67</b>	<b>\$0.00</b>	<b>(\$102,993.67)</b>	<b>100.00%</b>	<b>\$190,914.22</b>	<b>\$0.00</b>	<b>(\$190,914.22)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$190,914.22)</b>
<b>Reserve Net Income</b>	<b>(\$103,018.22)</b>	<b>\$0.00</b>	<b>(\$103,018.22)</b>	<b>100.00%</b>	<b>(\$113,494.42)</b>	<b>\$76,610.00</b>	<b>(\$190,104.42)</b>	<b>(248.15%)</b>	<b>\$76,610.00</b>	<b>\$190,104.42</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve**  
**6/1/2021 - 6/30/2021**

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.18	\$0.00	\$4.18	100.00%	\$309.31	\$0.00	\$309.31	100.00%	\$0.00	(\$309.31)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$3.00)	\$0.00	(\$3.00)	100.00%	(\$246.00)	\$0.00	(\$246.00)	100.00%	\$0.00	\$246.00
<b><u>Total INCOME</u></b>	<b>\$1.18</b>	<b>\$0.00</b>	<b>\$1.18</b>	<b>100.00%</b>	<b>\$63.31</b>	<b>\$0.00</b>	<b>\$63.31</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$63.31)</b>
<b>Total Reserve Income</b>	<b>\$1.18</b>	<b>\$0.00</b>	<b>\$1.18</b>	<b>100.00%</b>	<b>\$63.31</b>	<b>\$0.00</b>	<b>\$63.31</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$63.31)</b>
<b>Reserve Net Income</b>	<b>\$1.18</b>	<b>\$0.00</b>	<b>\$1.18</b>	<b>100.00%</b>	<b>\$63.31</b>	<b>\$0.00</b>	<b>\$63.31</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$63.31)</b>
<b>Arroyo Reserve Net Income</b>	<b>\$1.18</b>	<b>\$0.00</b>	<b>\$1.18</b>	<b>100.00%</b>	<b>\$63.31</b>	<b>\$0.00</b>	<b>\$63.31</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$63.31)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 6/30/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<b>Income</b>													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$1,168,560.00
4200 - COST SHARING - ALTEZZA	\$6,889.81	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$0.00	\$75,788.21
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	(\$1.77)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.77)
4350 - LEGAL/COLLECTION FEES	\$65.00	\$90.00	\$180.00	\$90.00	\$0.00	\$45.00	\$221.96	(\$235.00)	\$0.00	\$45.00	\$0.00	(\$45.00)	\$456.96
4600 - INTEREST INCOME	\$24.44	\$15.60	\$911.19	\$321.31	\$309.90	\$319.09	\$322.96	\$290.17	\$313.98	\$146.56	\$8.59	\$6.85	\$2,990.64
4615 - UNREALIZED GAIN (LOSS)	(\$245.00)	(\$226.00)	(\$285.00)	(\$265.00)	(\$297.00)	(\$286.00)	(\$275.00)	(\$290.00)	(\$313.00)	(\$146.00)	\$0.00	\$0.00	(\$2,628.00)
4800 - PENALTIES/FINES	(\$200.00)	\$250.00	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$600.00)
<u>Total INCOME</u>	<u>\$103,914.25</u>	<u>\$104,399.44</u>	<u>\$105,076.03</u>	<u>\$103,664.38</u>	<u>\$104,282.74</u>	<u>\$104,347.93</u>	<u>\$104,539.76</u>	<u>\$104,035.01</u>	<u>\$104,270.82</u>	<u>\$104,315.40</u>	<u>\$104,378.43</u>	<u>\$97,341.85</u>	<u>\$1,244,566.04</u>
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	\$0.00	(\$76,610.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$76,610.00)</u>
<i>Total Income</i>	\$84,761.75	\$104,399.44	\$105,076.03	\$84,511.88	\$104,282.74	\$104,347.93	\$85,387.26	\$104,035.01	\$104,270.82	\$85,162.90	\$104,378.43	\$97,341.85	\$1,167,956.04
<b>Expense</b>													
<u>ADMINISTRATIVE</u>													
5150 - ADMINISTRATIVE SUPPORT PR	\$6,556.51	\$6,165.99	\$6,756.32	\$5,830.04	\$6,910.76	\$6,875.97	\$6,378.59	\$6,998.07	\$6,712.86	\$6,873.72	\$6,464.72	\$5,581.16	\$78,104.71
5250 - BANK CHARGES	\$30.00	\$10.00	\$10.00	\$20.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00
5400 - INSURANCE	\$1,508.51	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,775.45	\$18,369.26
5530 - LIEN/COLLECTION COSTS	\$70.00	\$70.00	\$35.00	\$70.00	\$0.00	\$45.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$290.20
5625 - OPERATIONAL SUPPORT	(\$6,355.40)	\$37.50	\$0.00	\$0.00	\$999.45	\$326.55	\$159.36	\$7,455.67	\$159.67	\$265.03	\$206.41	\$150.00	\$3,404.24
5650 - BOARD/VOTING MEMBER MEETINGS	\$337.74	\$212.89	\$52.82	\$559.88	\$176.13	\$272.97	\$340.23	\$693.39	\$626.43	\$797.88	\$785.64	\$993.18	\$5,849.18
5800 - OFFICE EXPENSE	\$0.00	\$180.25	\$62.46	\$0.00	\$343.17	\$145.52	\$7.77	\$6.82	\$5.02	\$5.72	\$5.56	\$5.47	\$767.76
5820 - PRINTING	\$303.18	\$416.64	\$164.46	\$208.86	\$53.46	\$164.78	\$83.46	\$85.10	\$91.31	\$344.36	\$88.36	\$99.83	\$2,103.80
5840 - MAILINGS	\$0.00	\$79.39	\$909.19	\$1,512.54	\$795.82	\$0.00	\$164.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,461.84
5850 - BILLING STATEMENTS	\$0.00	\$2,288.74	\$0.00	\$2,277.77	\$0.00	\$0.00	\$2,275.70	\$0.00	\$25.00	\$2,012.53	\$25.00	\$25.00	\$8,929.74
<u>Total ADMINISTRATIVE</u>	<u>\$2,450.54</u>	<u>\$10,969.93</u>	<u>\$9,498.78</u>	<u>\$11,987.62</u>	<u>\$10,787.32</u>	<u>\$9,349.52</u>	<u>\$10,918.54</u>	<u>\$16,747.58</u>	<u>\$9,128.82</u>	<u>\$11,807.77</u>	<u>\$9,084.22</u>	<u>\$8,630.09</u>	<u>\$121,360.73</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 6/30/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<b>COMMON AREA</b>													
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,432.58	\$0.00	\$0.00	\$1,432.58
<b>Total COMMON AREA</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,432.58	\$112.50	(\$112.50)	\$1,432.58
<b>LANDSCAPE</b>													
6300 - LANDSCAPE MAINTENANCE	\$19,443.40	\$14,589.02	\$12,566.36	\$12,566.36	\$12,615.98	\$12,566.36	\$12,566.36	\$16,535.16	\$2,742.01	\$77,199.22	\$10,769.48	\$10,415.00	\$214,574.71
6305 - LANDSCAPE CONSULTANT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,276.17	\$7,276.17
6310 - LANDSCAPE REPLACEMENT	\$970.88	\$970.88	\$2,540.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,482.22
6330 - LANDSCAPE OTHER	\$2,276.16	\$11,689.34	\$0.00	\$2,765.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,731.42
6340 - ARROYO & POND MAINTENANCE	\$1,436.90	\$1,436.90	\$2,863.00	\$2,863.00	\$11,886.30	\$2,863.00	\$2,863.00	\$2,863.00	(\$5,726.00)	\$0.00	\$0.00	\$0.00	\$23,349.10
6350 - EROSION CONTROL	\$1,559.70	\$1,559.70	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	(\$3,118.96)	\$0.00	\$0.00	\$0.00	\$9,357.32
6360 - IRRIGATION REPAIR & MAINTENANCE	\$4,987.46	\$5,088.37	\$1,426.19	\$1,222.07	\$452.11	\$515.57	\$520.85	\$522.61	\$595.75	\$2,024.99	\$3,460.46	\$2,024.58	\$22,841.01
6370 - PET CLEANUP	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,607.62	\$3.84	\$2,794.78	\$2,794.52	\$2,647.21	\$28,034.65
6380 - TRAIL MAINTENANCE	\$0.00	\$2,224.38	\$627.83	\$700.10	\$0.00	\$888.88	\$546.92	\$5,163.96	\$1,145.63	\$1,280.47	\$1,073.35	\$797.19	\$14,448.71
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185.06	\$0.00	\$0.00	\$0.00	\$0.00	\$185.06
<b>Total LANDSCAPE</b>	\$33,129.74	\$40,013.83	\$24,038.56	\$24,132.17	\$28,969.11	\$20,848.53	\$20,511.85	\$29,436.89	(\$4,357.73)	\$83,299.46	\$18,097.81	\$23,160.15	\$341,280.37
<b>PROFESSIONAL FEES</b>													
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$4,315.00	\$0.00	\$0.00	\$2,049.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,364.63
5270 - CONSULTING	\$0.00	\$11,189.61	\$6,051.62	(\$703.13)	\$14,238.97	\$6,112.24	\$10,757.45	\$11,541.13	(\$528.36)	\$6,543.97	\$0.00	\$6,809.62	\$72,013.12
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$2,581.40	\$1,191.09	\$1,059.12	\$140.24	\$1,703.84	\$245.42	\$698.28	\$1,102.12	\$112.30	\$774.38	\$0.00	\$1,464.67	\$11,072.86
5501 - LEGAL- GENERAL SERVICES	\$1,862.66	\$5,907.37	\$7,461.75	\$3,282.00	\$2,388.26	\$3,584.76	\$29.44	\$0.00	\$412.09	\$1,608.37	\$1,409.17	\$7,068.99	\$35,014.86
5600 - ASSOCIATION MANAGEMENT	\$11,758.38	\$12,228.70	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$143,922.48
8200 - SECURITY SERVICES	\$18,532.93	\$18,000.00	\$18,071.68	\$18,206.19	\$18,000.00	\$17,881.62	\$18,405.40	\$17,386.69	\$22,307.34	\$21,764.97	\$21,958.01	\$17,581.31	\$228,096.14
8201 - SECURITY- APD & BC SO	\$3,382.50	\$2,090.00	\$2,007.50	\$1,842.50	\$1,402.50	\$660.00	\$2,365.00	\$1,980.00	\$1,842.50	\$2,117.50	\$2,227.50	\$1,347.50	\$23,265.00
<b>Total PROFESSIONAL FEES</b>	\$38,117.87	\$50,606.77	\$50,960.21	\$34,761.34	\$49,727.11	\$42,527.21	\$44,249.11	\$44,003.48	\$36,139.41	\$44,802.73	\$37,588.22	\$46,265.63	\$519,749.09

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2020 - 6/30/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<b><u>TAXES/OTHER EXPENSES</u></b>													
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,194.48)	\$182.00	\$0.00	(\$10,012.48)
5860 - COMMUNITY EVENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$496.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$496.61
5900 - WEBSITE	\$226.54	\$106.26	\$4,236.10	\$563.64	\$245.69	\$157.77	\$121.36	\$429.13	\$545.84	\$427.72	\$157.77	\$291.26	\$7,509.08
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$37.76	\$194.18	\$2,761.60	\$172.60	\$329.02	\$428.26	\$210.35	\$792.87	\$4,926.64
6575 - SIGN/ENTRY MAINTENANCE	\$728.15	\$102.48	\$91.69	\$3,103.58	\$0.00	\$180.76	\$0.00	\$587.37	\$2,831.71	\$690.75	\$177.99	\$183.38	\$8,677.86
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,004.86	\$33,176.96	\$10,465.22	\$593.30	\$47,470.41	\$4,163.98	\$39,583.41	\$0.00	\$0.00	\$18,299.37	\$0.00	\$157,757.51
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$2,042.86	\$0.00	\$0.00	\$0.00	\$0.00	\$6,444.76	\$5,823.15	\$0.00	\$0.00	\$14,310.77
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.31	\$0.00	\$0.00	\$0.00	\$0.00	\$45.31
8250 - MISCELLANEOUS	\$10.00	\$137.27	\$0.00	\$0.00	\$80.90	\$40.89	\$0.00	\$0.00	\$0.00	\$269.68	\$0.00	\$0.00	\$538.74
8400 - HDROA OFFICE	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$9,332.40
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$4,620.00	\$0.00	(\$6,900.00)	(\$5,393.00)	\$115.00	\$1,790.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,768.00)
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$1,742.39</b>	<b>\$5,128.57</b>	<b>\$42,902.45</b>	<b>\$16,953.00</b>	<b>(\$4,668.04)</b>	<b>\$43,428.71</b>	<b>\$7,939.64</b>	<b>\$43,385.52</b>	<b>\$10,929.03</b>	<b>(\$1,777.22)</b>	<b>\$19,805.18</b>	<b>\$2,045.21</b>	<b>\$187,814.44</b>
<b><u>UTILITIES</u></b>													
7100 - ELECTRICITY	\$261.83	\$269.12	\$255.74	\$263.23	\$243.36	\$289.40	\$271.55	\$245.24	\$286.86	\$262.03	\$258.79	\$265.92	\$3,173.07
7500 - TELEPHONE	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$1,020.00
7900 - WATER/SEWER	\$10,219.98	\$8,893.48	\$7,663.18	\$6,685.88	\$3,404.37	\$2,566.78	\$2,446.71	\$2,481.10	\$2,654.99	\$4,890.26	\$6,342.20	\$4,450.76	\$62,699.69
<b>Total UTILITIES</b>	<b>\$10,566.81</b>	<b>\$9,247.60</b>	<b>\$8,003.92</b>	<b>\$7,034.11</b>	<b>\$3,732.73</b>	<b>\$2,941.18</b>	<b>\$2,803.26</b>	<b>\$2,811.34</b>	<b>\$3,026.85</b>	<b>\$5,237.29</b>	<b>\$6,685.99</b>	<b>\$4,801.68</b>	<b>\$66,892.76</b>
<b>Total Expense</b>	<b>\$86,007.35</b>	<b>\$115,966.70</b>	<b>\$135,403.92</b>	<b>\$94,868.24</b>	<b>\$88,548.23</b>	<b>\$119,095.15</b>	<b>\$86,422.40</b>	<b>\$136,384.81</b>	<b>\$54,866.38</b>	<b>\$144,802.61</b>	<b>\$91,373.92</b>	<b>\$84,790.26</b>	<b>\$1,238,529.97</b>
<b>Operating Net Income</b>	<b>(\$1,245.60)</b>	<b>(\$11,567.26)</b>	<b>(\$30,327.89)</b>	<b>(\$10,356.36)</b>	<b>\$15,734.51</b>	<b>(\$14,747.22)</b>	<b>(\$1,035.14)</b>	<b>(\$32,349.80)</b>	<b>\$49,404.44</b>	<b>(\$59,639.71)</b>	<b>\$13,004.51</b>	<b>\$12,551.59</b>	<b>(\$70,573.93)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Reserve**

**7/1/2020 - 6/30/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<b>Reserve Income</b>													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$484.65	\$467.84	\$1,992.33	\$895.43	\$624.10	\$576.06	\$576.08	\$520.39	\$576.07	\$395.11	\$312.84	\$302.15	\$7,723.05
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$765.25)	(\$821.00)	(\$875.25)	(\$841.25)	(\$592.95)	(\$468.10)	(\$476.45)	(\$564.75)	(\$602.45)	(\$365.80)	(\$213.30)	(\$326.70)	(\$6,913.25)
<u>Total INCOME</u>	(\$280.60)	(\$353.16)	\$1,117.08	\$54.18	\$31.15	\$107.96	\$99.63	(\$44.36)	(\$26.38)	\$29.31	\$99.54	(\$24.55)	\$809.80
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$76,610.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$76,610.00
<i>Total Reserve Income</i>	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$19,252.13	(\$44.36)	(\$26.38)	\$19,181.81	\$99.54	(\$24.55)	\$77,419.80
<b>Reserve Expense</b>													
<u>COMMON AREA</u>													
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$0.00	\$64,886.87	\$2,953.08	\$12,607.89	\$102,993.67	\$190,914.22
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$0.00	\$64,886.87	\$2,953.08	\$12,607.89	\$102,993.67	\$190,914.22
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$0.00	\$64,886.87	\$2,953.08	\$12,607.89	\$102,993.67	\$190,914.22
<i>Reserve Net Income</i>	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$11,779.42	(\$44.36)	(\$64,913.25)	\$16,228.73	(\$12,508.35)	(\$103,018.22)	(\$113,494.42)



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2020 - 6/30/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<b>Reserve Income</b>													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.06	\$0.06	\$239.51	\$36.97	\$3.19	\$4.31	\$4.32	\$3.90	\$4.32	\$4.18	\$4.31	\$4.18	\$309.31
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$64.00)	(\$70.00)	(\$75.00)	(\$37.00)	(\$14.00)	\$15.00	\$7.00	(\$8.00)	(\$4.00)	\$6.00	\$1.00	(\$3.00)	(\$246.00)
<u>Total INCOME</u>	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	(\$4.10)	\$0.32	\$10.18	\$5.31	\$1.18	\$63.31
<i>Total Reserve Income</i>	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	(\$4.10)	\$0.32	\$10.18	\$5.31	\$1.18	\$63.31
<b>Reserve Expense</b>													
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	(\$4.10)	\$0.32	\$10.18	\$5.31	\$1.18	\$63.31
 Net Income	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	(\$4.10)	\$0.32	\$10.18	\$5.31	\$1.18	\$63.31

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 6/30/2021**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	062221-829B	6/22/2021	7/3/2021	505-856-1476 829B	7500-TELEPHONE	\$257.50	\$257.50			
					<b>062221-829B Total:</b>	\$257.50	\$257.50	\$0.00	\$0.00	\$0.00
CENTURY LINK	061921-073B	6/19/2021	7/3/2021	505-822-0189 073B	7500-TELEPHONE	\$159.11	\$159.11			
					<b>061921-073B Total:</b>	\$159.11	\$159.11	\$0.00	\$0.00	\$0.00
PNM	062521-42-7	6/25/2021	7/20/2021	115476306-0169842-7 6001 CORTADERIA NE	7100-ELECTRICITY	\$60.82	\$60.82			
					<b>062521-42-7 Total:</b>	\$60.82	\$60.82	\$0.00	\$0.00	\$0.00
CENTURY LINK	062221-913B	6/22/2021	7/14/2021	CHECK 505 856 7832 913B	7500-TELEPHONE	\$89.13	\$89.13			
					<b>062221-913B Total:</b>	\$89.13	\$89.13	\$0.00	\$0.00	\$0.00
CENTURY LINK	061921-275B	6/19/2021	7/10/2021	CHECK 505-822-6390 275B	6360-IRRIGATION REPAIR & MAINTENANCE	\$68.00	\$68.00			
					<b>061921-275B Total:</b>	\$68.00	\$68.00	\$0.00	\$0.00	\$0.00
4ALARM SERVICE	81633	6/21/2021	6/21/2021		8225-SECURITY CAMERA SERVICE	\$126.21	\$126.21			
					<b>81633 Total:</b>	\$126.21	\$126.21	\$0.00	\$0.00	\$0.00
AAA PUMPING SERVICE INC	232424	6/8/2021	6/18/2021	portapotty monthly service-Michael Emery Trailhead	6380-TRAIL MAINTENANCE	\$93.85	\$93.85			
					<b>232424 Total:</b>	\$93.85	\$93.85	\$0.00	\$0.00	\$0.00
AAA PUMPING SERVICE INC	230724	5/11/2021	5/21/2021	portapotty monthly service-Michael Emery Trailhead	6380-TRAIL MAINTENANCE	\$93.85		\$93.85		
					<b>230724 Total:</b>	\$93.85	\$0.00	\$93.85	\$0.00	\$0.00
BERNALILLO COUNTY SHERIFF'S DEPARTMENT	67415	6/11/2021	6/11/2021		8201-SECURITY-APD & BCSO	\$1,347.50	\$1,347.50			
					<b>67415 Total:</b>	\$1,347.50	\$1,347.50	\$0.00	\$0.00	\$0.00
BILL'S LOCK AND KEY INC	25906	6/1/2021	7/1/2021	pedestrian gate keys- non gated	6380-TRAIL MAINTENANCE	\$75.51	\$75.51			
					<b>25906 Total:</b>	\$75.51	\$75.51	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115437	6/16/2021	6/16/2021		6100-GATE & GUARDHOUSE MAINTENANCE	\$334.41	\$334.41			
					<b>115437 Total:</b>	\$334.41	\$334.41	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3724	5/7/2021	7/7/2021	Trillium Guard shack Monthly Cleaning Fee	6100-GATE & GUARDHOUSE MAINTENANCE	\$350.59	\$350.59			
					<b>3724 Total:</b>	\$350.59	\$350.59	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3730	6/3/2021	7/7/2021		6575-SIGN/ENTRY MAINTENANCE	\$91.69	\$91.69			

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 6/30/2021**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days	
						<b>3730 Total:</b>	\$91.69	\$91.69	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3732	6/10/2021	7/7/2021	removed trail camera from solterra entrance	6575-SIGN/ENTRY MAINTENANCE		\$91.69	\$91.69			
						<b>3732 Total:</b>	\$91.69	\$91.69	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Aerie #3-D	6/14/2021	6/14/2021	stucco replacement in Aerie	9100-RESERVE EXPENSE	\$4,571.21	\$4,571.21				
						<b>Aerie #3-D Total:</b>	\$4,571.21	\$4,571.21	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3733	6/16/2021	7/7/2021		6380-TRAIL MAINTENANCE	\$533.98	\$533.98				
						<b>3733 Total:</b>	\$533.98	\$533.98	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3734	6/16/2021	7/7/2021		6455-POOL REPAIRS & MAINTENANCE	\$212.51	\$212.51				
						<b>3734 Total:</b>	\$212.51	\$212.51	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Pinion Point 10-D	5/24/2021	5/24/2021		9100-RESERVE EXPENSE	\$4,422.88		\$4,422.88			
						<b>Pinion Point 10-D Total:</b>	\$4,422.88	\$0.00	\$4,422.88	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Desert Song #3F	12/8/2020	12/8/2020	stucco replacement in Desert Song	9100-RESERVE EXPENSE	\$8,319.86				\$8,319.86	
						<b>Desert Song #3F Total:</b>	\$8,319.86	\$0.00	\$0.00	\$0.00	\$8,319.86
COMMERCIAL CLEANING SERVICES	3731	6/3/2021	7/7/2021	installed signs, repaired sink and faucet	6455-POOL REPAIRS & MAINTENANCE	\$1,100.32	\$1,100.32				
						<b>3731 Total:</b>	\$1,100.32	\$1,100.32	\$0.00	\$0.00	\$0.00
KRUPNIK & SPEAS PLLC	8796	6/1/2021	6/1/2021		5501-LEGAL-GENERAL SERVICES	\$7,068.99	\$7,068.99				
						<b>8796 Total:</b>	\$7,068.99	\$7,068.99	\$0.00	\$0.00	\$0.00
THE CINCINNATI INSURANCE COMPANY	051021-5332	5/10/2021	6/1/2021		5400-INSURANCE	\$6,751.00	\$6,751.00				
						<b>051021-5332 Total:</b>	\$6,751.00	\$6,751.00	\$0.00	\$0.00	\$0.00
DEKKER PERICH SABATINI LTD	60449	6/16/2021	7/7/2021		5270-CONSULTING	\$528.59	\$528.59				
						<b>60449 Total:</b>	\$528.59	\$528.59	\$0.00	\$0.00	\$0.00
LEECO GROUNDS MAINTENANCE INC	115427	2/28/2021	3/30/2021		6300-LANDSCAPE MAINTENANCE	\$737.68				\$737.68	
						<b>115427 Total:</b>	\$737.68	\$0.00	\$0.00	\$0.00	\$737.68
SODECO/MODERN WATER SYSTEMS	062321-	6/23/2021	7/7/2021		6460-POOL SUPPLIES	\$408.14	\$408.14				
						<b>062321- Total:</b>	\$408.14	\$408.14	\$0.00	\$0.00	\$0.00
EXTREME GREEN	HL2106B	6/25/2021	11/22/2021	Jim Montoya	6305-LANDSCAPE	\$2,583.61	\$2,583.61				

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 6/30/2021**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CORPORATION					CONSULTANT					
					<b>HL2106B Total:</b>	\$2,583.61	\$2,583.61	\$0.00	\$0.00	\$0.00
EXTREME GREEN CORPORATION	HL2106C	6/27/2021	11/24/2021	Jim Montoya	6305-LANDSCAPE CONSULTANT	\$4,692.56	\$4,692.56			
					<b>HL2106C Total:</b>	\$4,692.56	\$4,692.56	\$0.00	\$0.00	\$0.00
JANET ST JOHN	10	6/30/2021	7/30/2021		5900-WEBSITE	\$291.26	\$291.26			
					<b>10 Total:</b>	\$291.26	\$291.26	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	25816	7/1/2021	7/1/2021	killorans- collections	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,464.67	\$1,464.67			
					<b>25816 Total:</b>	\$1,464.67	\$1,464.67	\$0.00	\$0.00	\$0.00
CENTURY LINK	062521-590B	6/25/2021	7/16/2021	CHECK 505-797-7925 590B	6360-IRRIGATION REPAIR & MAINTENANCE	\$68.00	\$68.00			
					<b>062521-590B Total:</b>	\$68.00	\$68.00	\$0.00	\$0.00	\$0.00
CENTURY LINK	062821-412B	6/28/2021	7/21/2021	CHECK 505-323-3613 412B	6360-IRRIGATION REPAIR & MAINTENANCE	\$75.40	\$75.40			
					<b>062821-412B Total:</b>	\$75.40	\$75.40	\$0.00	\$0.00	\$0.00
CENTURY LINK	062521-134B	6/25/2021	7/16/2021	CHECK 505-797-2355 134B	7500-TELEPHONE	\$92.71	\$92.71			
					<b>062521-134B Total:</b>	\$92.71	\$92.71	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$47,163.23	\$33,588.96	\$4,516.73	\$0.00	\$9,057.54